



## **Columbia Distributing to Acquire GDI**

**PORTLAND, Oregon (January 30, 2018)** – Columbia Distributing today announced it will purchase all stock of General Distributors, Inc. (GDI), based in Oregon City, Oregon. The nearly 100-year-old GDI represents a portfolio of more than 100 international, national and local beer, energy and water suppliers. The transaction is expected to close on March 31, 2018.

The acquisition will allow Columbia to align its distribution operations in contiguous service areas around the Portland Metro Area – from the state’s capital of Salem to Hood River, Oregon – where GDI has been distributing many of the same products. “The move also allows us to expand numerous brands where we see strong growth potential,” said Chris Steffanci, Columbia’s president and CEO.

“GDI’s long history of service in this region doesn’t go unnoticed,” added Steffanci. “They’ve been a fierce competitor and have done a lot over the years to demonstrate the value of the three-tier system.”

“I will always take great pride in what GDI stood for – superior service executed with the upmost pride, integrity and professionalism,” said Charles Fick III, GDI president. “I’d like to thank all GDI employees, past and present, for their contribution to our century-long success, and I wish Columbia well in its future endeavors.”

### **About Columbia Distributing**

Columbia Distributing is one of the nation’s finest beer, cider and non-alcoholic beverage distributors. Since 1935, the company has distributed some of the best known brands in the beverage business. Today Columbia Distributing and its 3,000+ employees service over 20,000 retail customers covering more than 135,000 square miles in Oregon, Washington and California. Columbia’s success is based on the deep-rooted tradition of delivering quality products, timely service and a genuine concern for customers’ needs. This is achieved by providing ongoing, sustainable opportunities and growth for its employees, customers, suppliers, shareholders and communities. For more information on Columbia Distributing, please visit [www.coldist.com](http://www.coldist.com).

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