



FOR IMMEDIATE RELEASE

Columbia Distributing Expands Treasury Wine Estates Business to Washington State

PORTLAND, Oregon – (July 1, 2020) – Just six months after being awarded distribution rights in the state of Oregon for Treasury Wine Estates (TWE), Columbia Distributing announced today it has been tapped by the company to expand its award-winning portfolio throughout Washington State. TWE is one of the world's largest wine companies with a portfolio of more than 70 brands. Columbia, now the fourth largest beverage wholesaler in the nation, will begin distribution in Washington today, July 1, 2020.

"We're honored to continue working with TWE in an even larger capacity; this is an incredible complement to our team, especially during such challenging times," said Chris Steffanci, the company's President and CEO. "More than ever, our customers want to offer the best choice and selection to the consumer, and TWE's large portfolio of iconic brands is the answer. The timing couldn't be better."

"We are looking forward to expanding our partnership with Columbia in the Northwest region. We thank Vehrs for the business and support over the last two years and look forward to continuing to build our relationship with our partners at Columbia," said Steve Somers, Executive Vice President, Sales at TWE.

About Treasury Wine Estates (TWE)

Treasury Wine Estates (TWE) is one of the world's largest wine companies, listed on the Australian Securities Exchange (ASX:TWE). The Company has a rich heritage and a portfolio of some of the most recognized and awarded wine brands in the world, including Penfolds, Stags' Leap, Beaulieu Vineyard, Beringer, 19 Crimes, Matua, Chateau St Jean, Sterling Vineyards, and Etude. TWE is focused on portfolio premiumization and brand-led marketing, with world-class production facilities in internationally recognized wine regions. The Americas head offices are situated in Oakland and Napa California. Our production and winery facilities are located in the iconic wine growing regions of Napa Valley, Sonoma County and the Central Coast. The Company sources grapes for our extensive US wine portfolio from a mix of owned, leased and grower vineyards through California, with wine production facilities also in California. Employing approximately 3,400 winemakers, viticulturists, sales, marketing, distribution and support staff across the globe, TWE's wine is sold in more than 100 countries around the world. Learn more about Treasury Wine Estates at www.tweglobal.com.

About Columbia Distributing

Since 1935, Columbia Distributing has helped build some of the best-known brands in the beverage business. Today Columbia Distributing and its 3,000 employees service over 22,000 retail customers covering more than 171,000 square miles in Oregon, Washington and California. Columbia's success is based on the deep-rooted tradition of delivering quality products, timely service and a genuine concern for customers' needs. This is achieved by providing ongoing, sustainable opportunities and growth for its employees, customers, suppliers, shareholders and communities. For more information on Columbia Distributing, including employment opportunities, please visit www.coldist.com.

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