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Columbia Distributing Appoints Chris Steffanci to CEO

KENT, Washington (January 17, 2018) – Columbia Distributing today announced that the Company's Board of Directors has appointed President Chris Steffanci to the role of President and Chief Executive Officer. Steffanci steps into the position following the retirement of long-time CEO Gregg Christiansen, who will continue to serve as Board Chairman.

"Chris has the passion, experience and leadership style to drive Columbia where it needs to go next – the company is in very capable hands," said Christiansen.

"I'm stepping into this role at a crucial time in the beverage distribution business and I could not be more excited," said Steffanci. "As the complexity of the business changes, it is more important than ever to have a clear vision and focused strategy that will allow us to realize long-term growth. With our incredibly talented leadership team and support of our suppliers, we'll continue to be aggressive in our approach to help reshape the industry in the most competitive environment we've ever encountered."

Steffanci's 20-year-career began with E. & J. Gallo Winery, but over time he came to realize his true passion was in the larger beverage industry with a specific focus on beer. He has since devoted his professional life to major global and domestic brewers such as Diageo-Guinness, Heineken USA, and Pabst Brewing Company, before coming to Columbia Distributing in 2012.

Chris is a graduate from Plymouth State University in New Hampshire with a Bachelor of Science Degree in Economics.

About Columbia Distributing

Columbia Distributing is one of the nation's finest beer, cider and non-alcoholic beverage distributors. Since 1935, the company has distributed some of the best known brands in the beverage business. Today Columbia Distributing and its 3,000+ employees service over 20,000 retail customers covering more than 135,000 square miles in Oregon, Washington and California. Columbia's success is based on the deep-rooted tradition of delivering quality products, timely service and a genuine concern for customers' needs. This is achieved by

providing ongoing, sustainable opportunities and growth for its employees, customers, suppliers, shareholders and communities. For more information on Columbia Distributing, please visit <u>www.coldist.com</u>.

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