



**FOR IMMEDIATE RELEASE**

## **Treasury Wine Estates Expands Partnership with Columbia Distributing to Grow Luxury Wine Portfolio**

**KENT, Washington – June 26, 2024** – Columbia Distributing today announced an extended partnership with Treasury Americas, a division of Treasury Wine Estates Ltd (ASX: TWE), as the result of TWE’s acquisition of DAOU Vineyards in December 2023. Treasury Americas is now the leading supplier of luxury wines over \$20 in the United States; Columbia is the largest total beverage distributor in the Pacific Northwest. Effective July 1, 2024, Columbia will represent both the TWE Portfolio and the DAOU Vineyards portfolio across the entirety of Oregon and Washington.

“We’ve proudly represented TWE’s portfolio since January 2020, and the addition of DAOU is a great endorsement of our team’s success in growing TWE’s brands over the years,” said Chris Steffanci, President and CEO at Columbia. “This expansion of our luxury wine portfolio ushers in an exciting opportunity to engage new retailers and consumers on our way to mutual growth for TWE and Columbia.”

As the leading luxury wine supplier in the US, TWE’s enviable suite of brands consist of DAOU Vineyards, Beaulieu Vineyard, Frank Family Vineyards, Stags’ Leap Winery, Penfolds, Beringer Vineyards, and Etude for the luxury portfolio and the market disrupting recruitment portfolio boasts successful number one innovations led by 19 Crimes Snoop Cali Red and Snoop Cali Gold, as well as Matua, Pessimist, St Hubert’s the Stag, Gabbiano and Sterling Vineyards.

Ben Dollard, President of Treasury Americas, emphasized the importance of these partnerships, stating, “We have longstanding relationships with our distributor partners and aligned goals to driving growth. We now have a real opportunity to unlock the potential of each distinct portfolio.”

### **About Columbia Distributing**

Since 1935, Columbia Distributing has helped build some of the best-known brands in the beverage business. Today Columbia Distributing and its 2,800 teammates service over 24,000 retail customers covering more than 135,000 square miles in Oregon and Washington. We operate eight warehouses in Washington, located in the cities of Kent, Everett, Poulsbo, Tumwater, Spokane, Kennewick, Yakima and Vancouver. Oregon is composed of seven warehouses, located in the cities of Canby, Springfield, Medford, Bend, Pendleton, La Grande and Ontario. Columbia’s success is based on the deep-rooted tradition of delivering quality products, timely service and a genuine concern for customers’ needs. This is achieved by providing ongoing, sustainable opportunities and growth for its teammates, customers, suppliers, shareholders and communities. For more information on Columbia Distributing, including employment opportunities, please visit [www.coldist.com](http://www.coldist.com).

## **About Treasury Wine Estates**

Treasury Wine Estates (TWE) is one of the world's leading premium wine companies, and is listed on the Australian Securities Exchange. TWE's global, multi-regional sourcing model includes world class vineyard and production assets in internationally acclaimed winemaking regions including Barossa Valley and Coonawarra in Australia, Napa Valley in the United States, Marlborough in New Zealand, Bordeaux in France, and Tuscany in Italy. The company has a strong focus on sustainability and building a brighter future for everyone who touches the business. TWE's global portfolio is available in more than 70 countries and includes luxury and premium brands such as Penfolds, DAOU Vineyards, 19 Crimes, Pepperjack, Squealing Pig, Wynns, Matua, Beaulieu Vineyard, and Frank Family Vineyards. The company employs a global team of approximately 2,500 people, with its culture best expressed by the 'TWE DNA' –enabling team members to be courageous, celebrate unique differences, and deliver together.

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